

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**2009 FINANCIAL REPORT**  
**January 1, 2009 through March 31, 2009**

Bank Account: Omaha State Bank/First State Bank

Beginning Balance (01/01/09)			\$11,327.94
Deposits			
	10-Jan-09	deposits	32.61
	31-Jan-09	deposits	405.00
			<u>\$437.61</u>
Total Deposits			
Expenses			
EMC Insurance Co		insurance	\$495.00
Kinko's		office supplies	55.94
Endorsement Stamp		office supplies	17.65
O.P.P.D.		utilities	87.22
Lengemann & Assoc		professional fees	450.00
M.U.D.		utilities	7.01
Paradise Lawns		holiday lights	39.55
Tilmer's Tree Care		tree trimming	697.29
O.P.P.D.		utilities	76.21
Postmaster		postage	42.00
Secretary of State		fees	20.00
M.U.D.		utilities	8.75
City of LaVista		utilities	36.51
M.U.D.		utilities	15.90
M.U.D.		utilities	15.57
O.P.P.D.		utilities	61.54
Internal Revenue Service		2008 taxes	20.00
Hy-Vee		block party	105.00
Total Expenses			<u>\$2,251.14</u>
<b>Bank Balance (as of March 31, 2009)</b>			<b><u>\$9,514.41</u></b>
Ousting Checks			<u>\$0.00</u>
Undeposited Funds			<u>\$0.00</u>
<b>Total Balance (as of March 31, 2009)</b>			<b><u>\$9,514.41</u></b>
<b>Total 2009 Annual HOA Dues Budgeted</b>			<b>\$15,890.00</b>
<b>Total 2009 Annual Dues Received</b>			<b>437.61</b>
<b>LESS: Uncollectible Vacant Lots</b>			<b>140.00</b>
<b>2009 Annual Dues to be Collected</b>			<b><u>\$15,312.39</u></b>

**VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL  
 2009 FINANCIAL REPORT  
 January 1, 2009 thru March 31, 2009**

<b>Description</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>
<b>Revenues:</b>			
1. Annual Dues	\$437.61	\$15,890.00	(\$15,452.39)
2. Interest Income	-	-	-
3. Other Income	-	-	-
<b>Total Revenue</b>	<b>\$437.61</b>	<b>\$15,890.00</b>	<b>(\$15,452.39)</b>
<b>Operating Expenses:</b>			
4. Communications-Newsletter	-	500.00	(500.00)
5. Communications-Office Supplies	17.65	150.00	(132.35)
6. Communications-Office Copies	55.94	100.00	(44.06)
7. Communications-Postage	42.00	200.00	(158.00)
8. Communications-Neighborhood Watch	-	-	-
9. Event Cost-Block Party	105.00	1,500.00	(1,395.00)
10. Event Cost-Garage Sale	-	60.00	(60.00)
11. Event Cost-Halloween	-	-	-
12. Extraordinary Landscaping	-	-	-
13. Liability Insurance	495.00	500.00	(5.00)
14. Miscellaneous	59.55	1,800.00	(1,740.45)
15. Professional Fees	450.00	1,500.00	(1,050.00)
16. Repair&Maintenance	697.29	10,000.00	(9,302.71)
17. Utilities	308.71	1,500.00	(1,191.29)
18. Bad Debt	-	5,000.00	(5,000.00)
19. Federal Taxes	20.00	-	20.00
<b>Total Operating Expenses:</b>	<b>\$2,251.14</b>	<b>\$22,810.00</b>	<b>(\$20,558.86)</b>
<b>2009 Budget Over/(Under):</b>	<b>-\$1,813.53</b>	<b>\$22,810.00</b>	<b>(\$24,623.53)</b>

**VAL VERDE HOMEOWNERS ASSOCIATION**  
**BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES**  
**January 1, 2009 thru March 31, 2009**

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Outstanding
1	Annual Dues	437.61 <sup>1,2</sup>												
4	Newsletter													
5	Office Supplies	17.65 <sup>1</sup>												
6	Office Copies	55.94 <sup>1</sup>												
7	Postage		42.00 <sup>1</sup>											
9	Block Party			105.00 <sup>1</sup>										
13	Liability Insurance	495.00 <sup>1</sup>												
14	Miscellaneous		59.55 <sup>1,2</sup>	20.00 <sup>3</sup>										
15	Professional Fees	450.00 <sup>1</sup>												
16	Repair&Maintenance		697.29 <sup>1</sup>											
17	Utilities	87.22 <sup>1</sup>	91.97 <sup>2,3</sup>	129.52 <sup>4,5,6</sup>										

**Explanation Line 1**

1. \$227.61 deposited for past dues
2. \$210.00 deposited for past dues

**Explanation Line 5**

1. \$17.65 paid to First State Bank for an endorsement stamp

**Explanation Line 6**

1. \$55.94 paid to Kinko's

**Explanation Line 7**

1. \$42.00 paid to Postmaster for postage

**Explanation Line 9**

- 1 \$105.00 paid to HyVee for block party

**Explanation Line 13**

1. \$495.00 paid to EMC Insurance Company for liability insurance

**Explanation Line 14**

1. \$39.55 paid to Paradise Lawns for holiday lighting
2. \$20.00 paid to the Secretary of State for fees
3. \$20.00 paid to Internal Revenue Service

**Explanation Line 15**

1. \$450.00 paid to Lengemann & Associates

**Explanation Line 16**

1. \$697.29 paid to Tilmer's Tree Care for 2009 tree care

**Explanation Line 17**

1. \$87.22 paid to O.P.P.D. for utilities
2. \$15.76 paid to M.U.D. for utilities
3. \$76.21 paid to O.P.P.D for utilities
4. \$36.51 paid to City of LaVista for water reimbursement
5. \$61.54 paid to O.P.P.D. for utilities
6. \$31.47 paid to M.U.D. for utilities