

**VAL VERDE HOMEOWNERS ASSOCIATION  
3rd QUARTER 2007 FINANCIAL REPORT  
January 1, 2007 through September 30, 2007**

Bank Account: Omaha State  
Bank/First State Bank

Beginning Balance (6/30/07)	30-Jun-07		<u>\$25,981.82</u>
Deposits			
	5-Jul-07	\$345.00	
	30-Jul-07	\$230.00	
	30-Jul-07	\$460.00	
	4-Sep-07	\$345.00	
	4-Sep-07	\$805.00	
	17-Sep-07	<u>\$115.00</u>	
Total Deposits			\$2,300.00
Expenses			
Moore Irrigation	install sprinkler system	\$6,175.00	
	garage sale newspaper		
Tamara Olsen	advertisement	\$45.00	
Office Depot	lables	\$27.81	
Steve Anderson Electrical	outlets & lights	\$941.00	
Debbie Rinner	block party supplies	\$1,283.38	
M.U.D.	utilities	\$156.04	
Hy-Vee	stamps	\$8.20	
Elliott Moore Enterprises	sprinkler system adjustments	\$71.76	
Moore's Nursery	landscape maintenace	\$419.08	
M.U.D.	utilities	<u>\$54.30</u>	
Total Expenses			<u>\$9,181.57</u>
<b>Bank Balance (as of 9/30/2007)</b>	<b>30-Sep-07</b>		<b><u>\$19,100.25</u></b>
Ousting Checks			
Lot 173	overpayment reimbursement	<u>\$10.00</u>	\$10.00
Undeposited Funds			
	2007 dues	<u>\$230.00</u>	\$230.00
<b>Total Balance (as of 9/30/2007)</b>	<b>30-Sep-07</b>		<b><u>\$19,320.25</u></b>
<b>Total 2007 Annual HOA Dues Budgeted</b>			<b>\$26,105.00</b>
<b>Total 2007 Annual Dues Received</b>			<b><u>\$24,380.00</u></b>
<b>2007 Annual Dues to be Collected</b>			<b>\$1,725.00</b>

**VAL VERDE HOMEOWNERS  
ASSOCIATION  
BUDGET vs. ACTUAL  
3rd QUARTER 2007 FINANCIAL REPORT  
January 1, 2007 through September 30, 2007**

Description	YTD Actual	YTD Budget	YTD Variance
<b>Revenues:</b>			
1. Annual Dues	\$24,157.92	\$26,105.00	(\$1,947.08)
2. Newsletter Advertising	\$0.00	\$0.00	\$0.00
3. THOA Reimbursement	\$0.00	\$1,500.00	(\$1,500.00)
18. Other Income	\$7.50	\$0.00	\$7.50
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<b>Total Revenue</b>	<b>\$24,165.42</b>	<b>\$27,605.00</b>	<b>(\$3,439.58)</b>
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<b>Operating Expenses:</b>			
4. Communications-Newsletter	\$39.03	\$500.00	(\$460.97)
5. Communications-Office Supplies	\$58.40	\$200.00	(\$141.60)
6. Communications-Photo Copies	\$17.12	\$150.00	(\$132.88)
7. Communications-Postage	\$88.50	\$500.00	(\$411.50)
8. Communications-Neighborhood Watch	\$47.57	\$300.00	(\$252.43)
9. Event Cost-Block Party	\$1,283.38	\$1,300.00	(\$16.62)
10. Event Cost-Garage Sale	\$45.00	\$50.00	(\$5.00)
11. Event Cost-Halloween	\$0.00	\$180.00	(\$180.00)
12. Extraordinary Landscaping	\$16,081.25	\$12,731.00	\$3,350.25
13. Liability Insurance	\$0.00	\$3,000.00	(\$3,000.00)
14. Miscellaneous	\$300.65	\$428.00	(\$127.35)
15. Professional Fees	\$1,277.00	\$1,830.00	(\$553.00)
16. Repair&Maintenance	\$1,909.35	\$3,096.29	(\$1,186.94)
17. Utilities	\$210.34	\$2,000.00	(\$1,789.66)
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<b>Total Operating Expenses:</b>	<b>\$21,357.59</b>	<b>\$26,265.29</b>	<b>(\$4,907.70)</b>
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<b>2007 Budget Over/(Under):</b>	<b>\$2,807.83</b>	<b>\$26,265.29</b>	<b>(\$23,457.46)</b>
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**VAL VERDE HOMEOWNERS ASSOCIATION  
 BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES  
 January 1, 2007 through September 30, 2007**

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Annual Dues	322.92 <sup>1</sup>			9,890.00 <sup>2</sup>		11,645.00 <sup>3,4</sup>	1,035.00 <sup>5</sup>		1,265.00 <sup>6</sup>			
18	Other Income						7.50 <sup>1</sup>						
4	Newsletter			39.03 <sup>1</sup>									
5	Office Supplies				30.59 <sup>1</sup>			27.81 <sup>2</sup>					
6	Photo copies			17.12 <sup>1</sup>									
7	Postage				93.60 <sup>1</sup>		(13.30) <sup>2</sup>			8.20 <sup>3</sup>			
8	Neighborhood Watch						47.57 <sup>1</sup>						
9	Block Party								1,283.38 <sup>1</sup>				
10	Garage Sale							45.00 <sup>1</sup>					
12	Extraordinary Landscaping					3000.00 <sup>1</sup>	5,965.25 <sup>2</sup>	6,175.00 <sup>3</sup>	941.00 <sup>4</sup>				
14	Miscellaneous	1.20 <sup>1,2</sup>	235.00 <sup>3</sup>	40.00 <sup>4</sup>	30.00 <sup>5,6</sup>		(5.50) <sup>7</sup>						
15	Professional Fees	500.00 <sup>1</sup>		135.00 <sup>2</sup>			642.00 <sup>3</sup>						
16	Repair&Maintenance			1,348.01 <sup>1,2</sup>			70.50 <sup>3</sup>			490.84 <sup>4,5</sup>			
17	Utilities									210.34 <sup>1,2</sup>			

**Explanation Line 1**

1. \$322.92 deposited for 2006 dues
2. \$9,890.00 deposited for 2007 annual dues
3. \$10,485.00 deposited for (past dues \$250; \$10,235 for 2007 annual dues;)
4. \$1,160.00 deposited for 2007 annual dues (\$10 overpayment to be refunded;)
5. \$1,035.00 deposited for 2007 annual dues
6. \$1,265.00 deposited for 2007 annual dues

**Explanation Line 18**

1. \$7.50 deposited for interest on past due dues; (part of June 07 \$10,511.30 deposit)

**Explanation Line 4**

1. \$39.03 paid to Susan Lewis for newsletter copies

**Explanation Line 5**

1. \$30.59 paid to Jeremy Kinsey for paper and labels
2. \$27.81 paid to Office Depot for labels

**Explanation Line 6**

1. \$17.12 paid to Karen Eylander for financial report photo copies

**Explanation Line 7**

1. \$93.60 paid to USPS for stamps
2. (\$13.30) deposited for certified mail reimbursement; (part of June 07 \$10,511.30 deposit)
3. \$8.20 paid to Hy-vee for stamps

**Explanation Line 8**

1. \$47.57 paid to Sonya Williams for neighborhood watch materials

**Explanation Line 9**

1. \$1,283.38 paid to Debbie Rinner for block party supplies reimbursement

**Explanation Line 10**

1. \$45.00 paid to Tamara Olsen for garage sale newspaper advertisement reimbursement

**Explanation Line 12**

1. \$3,000.00 paid to Moore's Irrigation for sprinkler system deposit
2. \$5,965.25 paid to Moore's Landscaping & Nursery for roundabout landscaping & cleanup
3. \$6,175.00 paid to Moore's Irrigation for sprinkler system install
4. \$941.00 paid to Steve Anderson Electrical Contractors for outlet & lights

**Explanation Line 14**

1. (\$20.80) deposited for recovered lein fees (part of Jan 07 \$270.80 deposit)
2. \$22.00 paid to Susan Lewis for lein filings
3. \$235.00 paid to Paradise Lawns for holiday lighting takedown

4. \$40.00 paid to Postmaster for annual PO Box fee
5. \$20.00 paid to Nebraska Secretary of State for biennial fee
6. \$10.00 paid to Susan Lewis for change of register agent
7. (\$5.50) deposited for lien fee reimbursement; (part of June 07 \$10,511.30 deposit)

**Explanation Line 15**

1. \$500.00 paid to Lengemann & Associates for accounting fees
2. \$135.00 paid to Lengemann & Associates for 2006 taxes
3. \$642.00 paid to Lengemann & Associates for accounting fees

**Explanation Line 16**

1. \$697.29 paid to Tilmer's Tree Care for tree care
2. \$650.72 paid to CBS Sign Inc. for sign repair
3. \$70.50 paid to Moore's Irrigation for spring service
4. \$71.76 paid to Elliott Moore Enterprises for sprinkler system adjustments
5. \$419.08 paid to Moore's Nursery for landscape maintenance

**Explanation Line 17**

1. \$156.04 paid to M.U.D for utilities
2. \$54.30 paid to M.U.D. for utilities