

MINUTES OF THE JANUARY 2009 MEETING OF THE VAL VERDE HOMEOWNERS ASSOCIATION

The undersigned, being all of the Directors and officers of the Val Verde Home Association, a Nebraska nonprofit corporation ("Corporation") hereby approve the following minutes of the January 2009 meeting of the Members of the Corporation on January 26, 2009:

The meeting was called to order by John Eylander at 7:03 p.m. in library of the Portal Elementary School. Directors present and participating were John Eylander, Rayne Balwanz and Susan Lewis. Approximately 5 homeowner members were present. No special guests or non-residents were invited.

Old Business: Reading of the September Minutes was waived. John Eylander reported that we are still waiting for the 2008 accounting report to be finalized. Eylander gave a brief report of the end of year financials. There is approximately \$11,300 in the bank account, plus \$10,000 in a CD. \$5,000 will be added to the CD. Most services have ceased due to a lack of volunteers. The HOA remains liable for the landscaping of the entrances and round-a-bout. We will continue to have the annual picnic. Eylander continues to keep the web site updated, as time allows so that homeowners can see where the money is spent.

Report was given by Susan Lewis regarding the liens recently filed against those homeowners who failed to remit annual dues.

President's Report: John Eylander reported offer by Elkhorn Sanitation to offer discount if 25 homeowners signed up for trash service and explained the benefits of their recycle program. Eylander will put a link on the web site.

From the floor: Rayne Balwanz reported vandalism with Christmas decorations.

Concerns were raised about the dead trees at the end of 98th Circle. This is the city of LaVista's responsibility. It is in a flooding area where the water table tends to be high causing the trees to drown. Resident reported concern of a beetle in the Ash trees around that location. John Eylander has contacted Joe Soucie regarding the condition of the trees.

Elections: Ralph Healey ran for election to the board. Ralph was unable to be at the meeting

Elections were held and Ralph Healey was elected to a three year term.

Meeting was adjourned at 7:45.

Dated the _____ day of February 2009; effective as of January 26, 2009.

John Eylander, Director and President

Rayne Balwanz, Director and Vice President

Susan Lewis, Director and Secretary